

THE PRESBYTERY OF BLACKHAWK

Treasurer's Report & Summary Financial Reports

December 31, 2025

Operating Cash Position

Current balances:	\$1,082,569	Prior Year balances:	\$830,391
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SUMMARY:

- Blackhawk Presbytery is in a very healthy financial position.
- Total Presbytery cash accounts, which include checking and Blackhawk Foundation accounts, have increased \$252,178 compared to the same time last year. This increase is due largely to receipt of a gift related to dissolution of the Kankakee congregation.
- Total bank accounts, including investments of \$2,135,021 are up \$344,326 from last year.
- Total assets of \$2,134,158 are up \$319,326 from last year.

Income and Expense Activity

2025		2024	
Operating Income:	\$729,751	Operating Income:	\$583,558
Operating Expense:	<u>\$556,963</u>	Operating Expense:	<u>\$502,654</u>
Net Operating (Loss):	\$172,788	Net Operating Income:	\$80,904
Investment Income:	\$170,313	Investment Income:	\$162,183

SUMMARY:

- Presbytery net operating income is higher than last year, due to receipt of a gift related to dissolution of the Kankakee congregation. This does not include investment income or change in fair market value (FMV).

Income and Expense Compared to Budget

2025 Budget	
Operating Income:	\$532,346
Operating Expense:	<u>\$640,416</u>
Net Income:	(\$108,070)

SUMMARY:

- Operating expenses are below budget. The budget does not include investment income or loss.

Other Information

- All bills have been paid, employees paid, and receipts processed on time.
- Investments figures are reconciled as of December 31, 2025.

Blackhawk Presbytery

Statement of Financial Position

As of December 31, 2025

	TOTAL		
	AS OF DEC 31, 2025	AS OF DEC 31, 2024 (PP)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1010000 PRESBYTERY ACCOUNTS	0.00	0.00	0.00
1010001 Operating & Reserve funds			
1010011 PRESBYTERY GENERAL CHECKING	484,411.02	295,862.59	188,548.43
1010060 Petty Cash - Presbytery	125.00	125.00	0.00
1010079 Blackhawk Foundation (5339)	598,032.53	534,403.13	63,629.40
Total 1010001 Operating & Reserve funds	1,082,568.55	830,390.72	252,177.83
1010002 Designated & Restricted funds			
1010030 New Covenant Funds			
1010037 Nolan Memorial Fund (Edward)	20,344.87	20,344.87	0.00
Total 1010030 New Covenant Funds	20,344.87	20,344.87	0.00
1010075 New Covenant Trust Funds			
1010076 Jean Small Fund (5341)	121,221.84	106,339.88	14,881.96
1010077 C Schroeder Fund (OGHS) (5340)	108,116.56	96,754.09	11,362.47
1010078 Imenti Presby-Kenya (5336)	40,495.67	35,896.18	4,599.49
1010080 Education Debt Relief	33,490.10	29,370.51	4,119.59
1010081 Mildred Kerr Housing	218,435.98	191,899.27	26,536.71
1010082 Jean Palmer Housing	270,577.79	237,440.41	33,137.38
Total 1010075 New Covenant Trust Funds	792,337.94	697,700.34	94,637.60
Central Bank			
1010012 Pastor Support Grant Emerg Fund	3,080.70	5,569.32	-2,488.62
1010014 Resurrection Fund	200,022.12	200,023.02	-0.90
Total Central Bank	203,102.82	205,592.34	-2,489.52
Total 1010002 Designated & Restricted funds	1,015,785.63	923,637.55	92,148.08
Total 1010000 PRESBYTERY ACCOUNTS	2,098,354.18	1,754,028.27	344,325.91
Total Bank Accounts	\$2,098,354.18	\$1,754,028.27	\$344,325.91
Other Current Assets			
1050001 Intercompany Payroll Receivable	0.00	0.00	0.00
1050018 Stronghold Payroll AR 2018	0.00	1,562.40	-1,562.40
1050019 Stronghold Payroll AR 2019	-863.22	22,574.38	-23,437.60
Total 1050001 Intercompany Payroll Receivable	-863.22	24,136.78	-25,000.00
Total Other Current Assets	\$ -863.22	\$24,136.78	\$ -25,000.00
Total Current Assets	\$2,097,490.96	\$1,778,165.05	\$319,325.91

Blackhawk Presbytery

Statement of Financial Position

As of December 31, 2025

	TOTAL		
	AS OF DEC 31, 2025	AS OF DEC 31, 2024 (PP)	CHANGE
Other Assets			
1080000 Other Assets			
1080030 Long-term Donations Receivable			
Presbyterian Foundation			
1080031 J.Davis/M. Small Endowment -709	36,667.07	36,667.07	0.00
Total Presbyterian Foundation	36,667.07	36,667.07	0.00
Total 1080030 Long-term Donations Receivable	36,667.07	36,667.07	0.00
Total 1080000 Other Assets	36,667.07	36,667.07	0.00
Total Other Assets	\$36,667.07	\$36,667.07	\$0.00
TOTAL ASSETS	\$2,134,158.03	\$1,814,832.12	\$319,325.91
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2010201 Accounts Payable	0.00	2,850.00	-2,850.00
Total Accounts Payable	\$0.00	\$2,850.00	\$ -2,850.00
Other Current Liabilities			
2020240 Peacemaker Liability	1,831.14	3,081.14	-1,250.00
2020241 Coins for Kenya	1,712.95	987.56	725.39
2020243 Imenti Partnerships			
2020244 Imenti Student Scholarships	4,386.89	1,594.00	2,792.89
2020246 Hosting Kenya Partners	6,262.94	6,697.05	-434.11
2020247 Synod Grant (Stillman closing)	1,768.48	1,768.48	0.00
2020400 Payroll Liabilities	1,220.10	400.00	820.10
Total Other Current Liabilities	\$465.32	\$21,391.23	\$ -20,925.91
Total Current Liabilities	\$465.32	\$24,241.23	\$ -23,775.91
Total Liabilities	\$465.32	\$24,241.23	\$ -23,775.91
Equity			
3010000 Unrestricted/Undesignated Fun	284,432.00	284,432.00	0.00
3020000 Unrestricted/Designated Funds	329,535.80	329,535.80	0.00
3030000 Temporarily Restricted Funds	655,906.49	655,906.49	0.00
3040000 Permanently Restricted Funds	129,940.66	129,940.66	0.00
Current Year RE	390,775.94	147,689.27	243,086.67
Net Revenue	343,101.82	243,086.67	100,015.15
Total Equity	\$2,133,692.71	\$1,790,590.89	\$343,101.82
TOTAL LIABILITIES AND EQUITY	\$2,134,158.03	\$1,814,832.12	\$319,325.91

Statement of Activity Comparison

Blackhawk Presbytery Online
January-December, 2025

Distribution account	TOTAL		
	Jan 1 - Dec 31 2025	Jan 1 - Dec 31 2024 (PY)	\$ Change (PY)
Income			
4011000 PER CAPITA INCOME	\$70,955.71		\$70,955.71
4011110 GA Per Capita	38,194.40	53,479.33	-15,284.93
4011120 Synod Per Capita	18,662.91	25,982.56	-7,319.65
4011130 Presbytery Per Capita	129,771.80	180,363.55	-50,591.75
4011500 Other Presbytery Income			
4011270 Misc. Income	263,725.73	78,543.79	185,181.94
4011230 Presbytery Programs		1,364.12	-1,364.12
Total for 4011500 Other Presbytery Income	\$263,725.73	\$79,907.91	\$183,817.82
4011150 Presbytery Meals		1,265.00	-1,265.00
Total for 4011000 PER CAPITA INCOME	\$521,310.55	\$340,998.35	\$180,312.20
4012000 MISSION INCOME			
4012300 GA Missions			
4012310 GA Shared Mission	23,371.00	29,046.41	-5,675.41
4012320 GA Directed Mission	226.40	518.00	-291.60
4012330 GA Special Offerings & Other	50,635.38	71,122.57	-20,487.19
Total for 4012300 GA Missions	\$74,232.78	\$100,686.98	-\$26,454.20
4012340 Synod Shared Mission	5,050.51	6,693.47	-1,642.96
4012345 Presbytery Shared Mission	74,094.87	102,752.12	-28,657.25
4012350 Other Income	375.00	2,153.00	-1,778.00
4012355 Other Mission income	\$4,224.11	\$1,227.50	\$2,996.61
4012205 Presbytery meeting	444.00	1,893.53	-1,449.53

Statement of Activity Comparison

Blackhawk Presbytery Online
January-December, 2025

Distribution account	TOTAL		
	Jan 1 - Dec 31 2025	Jan 1 - Dec 31 2024 (PY)	\$ Change (PY)
offerings			
4012210 Peacemaking Income	2,534.18	4,002.14	-1,467.96
4012230 Book of Order/Yearbks of Prayer	50.00	70.00	-20.00
4012240 Kenya Partnership	3,000.05		3,000.05
4012260 Youth Triennium or Retreat Income	33,872.63	10,545.00	23,327.63
4012270 Miscellaneous	6,135.00	6,000.00	135.00
4012283 New Community Income	900.00	2,000.00	-1,100.00
4012285 Pastor Education Fund	500.00		500.00
Total for 4012355 Other Mission income	\$51,659.97	\$25,738.17	\$25,921.80
Total for 4012000 MISSION INCOME	\$205,413.13	\$238,023.74	-\$32,610.61
4014000 Payroll Reimbursement Income			
4014121 Supp Death Member	1,876.19	1,931.24	-55.05
4014122 Supp Death Spouse	733.93	1,229.00	-495.07
4014123 GP Dental	357.89	1,226.14	-868.25
4014125 GP Vision	59.73	148.90	-89.17
Total for 4014000 Payroll Reimbursement Income	\$3,027.74	\$4,535.28	-\$1,507.54
4090000 INVESTMENT INCOME			
4090100 Interest	4,450.13	2,613.51	1,836.62
4090200 Investment Income- Dividends	32,112.05	15,681.40	16,430.65

Statement of Activity Comparison

Blackhawk Presbytery Online
January-December, 2025

Distribution account	TOTAL		
	Jan 1 - Dec 31 2025	Jan 1 - Dec 31 2024 (PY)	\$ Change (PY)
4090300 Investment Income- Change in FMV	122,833.75	140,053.60	-17,219.85
4090400 Realized (Gains)/Losses Investm	22,795.04	14,599.16	8,195.88
4090700 Investment Income Fees	-11,877.93	-10,764.52	-1,113.41
Total for 4090000 INVESTMENT INCOME	\$170,313.04	\$162,183.15	\$8,129.89
Total for Income	\$900,064.46	\$745,740.52	\$154,323.94
Cost of Goods Sold			
Gross Profit	\$900,064.46	\$745,740.52	\$154,323.94
Expenses			
5011000 PER CAPITA EXPENSES			
5011051 GA/Synod			
5011410 General Assembly per Capita	72,834.00	71,316.00	1,518.00
5011420 Synod per Capita	12,799.50	27,728.00	-14,928.50
Total for 5011051 GA/Synod	\$85,633.50	\$99,044.00	-\$13,410.50
5011100 Presbytery/Committee Expenses			
5011001 Presbytery Meetings	\$4,416.51	\$658.47	\$3,758.04
5011002 Presbytery Meals	500.00	3,310.00	-2,810.00
5011004 Presbytery Programs	172.45	1,007.66	-835.21
Total for 5011001 Presbytery Meetings	\$5,088.96	\$4,976.13	\$112.83
5011006 Commission on Ministry	2,133.50	472.93	1,660.57

Statement of Activity Comparison

Blackhawk Presbytery Online
January-December, 2025

Distribution account	TOTAL		
	Jan 1 - Dec 31 2025	Jan 1 - Dec 31 2024 (PY)	\$ Change (PY)
5011007 Moderator's Expense	876.06	1,165.33	-289.27
5011015 Trustees			
5011016 Closed church expenses	37,562.08	1,889.84	35,672.24
Total for 5011015 Trustees	\$37,562.08	\$1,889.84	\$35,672.24
5011030 CPM Committee	-109.00	1,631.00	-1,740.00
5011035 Permanent Judicial Committee	150.00	18,120.72	-17,970.72
5011045 Presbytery Council	478.90		478.90
5011025 Mission Committee		175.00	-175.00
5011042 Visioning and Assembly Planning		227.68	-227.68
Total for 5011100 Presbytery/Committee Expenses	\$46,180.50	\$28,658.63	\$17,521.87
5011200 Office Expenses		\$65.89	-\$65.89
5011101 Licenses Fees & Service Charges	3,967.85	3,775.22	192.63
5011220 Miscellaneous	2,068.83	761.67	1,307.16
5011225 Supplies & Postage & Printing	2,542.01	1,477.89	1,064.12
5011230 Telephone	1,192.20	1,134.16	58.04
5011235 Internet Access	472.35	624.00	-151.65
5011260 Hospitality & Memorials	242.38	209.12	33.26
5011280 Pres rent (incl gas, elec& ins)	9,999.96	9,999.96	0.00
5011290 Work at Home Expenses	1,599.50	527.91	1,071.59
Total for 5011200 Office	\$22,085.08	\$18,575.82	\$3,509.26

Statement of Activity Comparison

Blackhawk Presbytery Online
January-December, 2025

Distribution account	TOTAL		
	Jan 1 - Dec 31 2025	Jan 1 - Dec 31 2024 (PY)	\$ Change (PY)
Expenses			
5011503 Shared Costs			
5011500 Presbytery Insurance/Audit			
5011270 Presbytery Insurance	6,567.00	3,419.00	3,148.00
Total for 5011500 Presbytery Insurance/Audit	\$6,567.00	\$3,419.00	\$3,148.00
Total for 5011503 Shared Costs	\$6,567.00	\$3,419.00	\$3,148.00
Total for 5011000 PER CAPITA EXPENSES	\$160,466.08	\$149,697.45	\$10,768.63
5012000 MISSION EXPENSE			
5012001 GA Missions			
5012004 GA Shared Mission	22,622.42	24,324.25	-1,701.83
5012330 GA Special Offerings & Other	50,693.93	57,457.63	-6,763.70
5012320 GA Directed Mission		433.00	-433.00
Total for 5012001 GA Missions	\$73,316.35	\$82,214.88	-\$8,898.53
5012100 Mission Strategies & Resources			
5012140 Mission Support			
5012145 Mission Grants	16,500.00	10,630.00	5,870.00
5012150 Youth Triennium or Retreat Expense	50,964.03	10,026.00	40,938.03
5012141 Kenya Partnership		500.00	-500.00
Total for 5012140 Mission Support	\$67,464.03	\$21,156.00	\$46,308.03
Total for 5012100 Mission Strategies & Resources	\$67,464.03	\$21,156.00	\$46,308.03

Statement of Activity Comparison

Blackhawk Presbytery Online
January-December, 2025

Distribution account	TOTAL		
	Jan 1 - Dec 31 2025	Jan 1 - Dec 31 2024 (PY)	\$ Change (PY)
5012200 Other Support			
5012198 Pastor Support Grant	2,500.00		2,500.00
5012210 Stronghold Program Support	35,000.00	35,000.00	0.00
Total for 5012200 Other Support	\$37,500.00	\$35,000.00	\$2,500.00
5012205 Other Mission Expense			
5012500 Other			
5012350 Extra/Other Missions		352.02	-352.02
Total for 5012500 Other		\$352.02	-\$352.02
Total for 5012205 Other Mission Expense		\$382.02	-\$382.02
Total for 5012000 MISSION EXPENSE	\$178,280.38	\$138,752.90	\$39,527.48
5090000 PAYROLL EXPENSE			
5090110 General Presbyter/Stated Clerk			
5090111 Salary & Housing	-\$8,086.78	\$0.00	-\$8,086.78
5090108 GP Salary	61,982.85	54,812.94	7,169.91
5090109 Exempt Housing	43,076.88	39,999.96	3,076.92
Total for 5090111 Salary & Housing	\$96,972.95	\$94,812.90	\$2,160.05
5090112 SECA	8,037.41	7,252.96	784.45
5090113 Pension & Medical			
5090114 GP Pension	8,059.08	8,059.08	0.00
5090115 GP Death/Disability Insurance	948.12	948.12	0.00
5090116 GP Medical	28,073.88	27,495.72	578.16

Statement of Activity Comparison

Blackhawk Presbytery Online
January-December, 2025

Distribution account	TOTAL		
	Jan 1 - Dec 31 2025	Jan 1 - Dec 31 2024 (PY)	\$ Change (PY)
5090121 Supp Death Member	2,409.72	1,683.00	726.72
5090122 Supp Death Spouse	963.96	1,071.00	-107.04
5090123 GP Dental	633.48	633.48	0.00
5090124 GP Temporary Disability	474.12	474.12	0.00
5090125 GP Vison	92.28	92.28	0.00
Total for 5090113 Pension & Medical	\$41,654.64	\$40,456.80	\$1,197.84
5090118 GP PROFESSIONAL EXP.	3,699.76	3,369.56	330.20
5090119 GP Continuing Education	1,974.00	950.09	1,023.91
Total for 5090110 General Presbyter/Stated Clerk	\$152,338.76	\$146,842.31	\$5,496.45
5090200 Staff Payroll			
5090120 Recording Clerk	600.00	600.00	0.00
5090131 Treasurer	1,511.21		1,511.21
5090151 Associate Stated Clerk	2,994.84		2,994.84
5090201 Office Administrator Salary	47,889.77	44,935.02	2,954.75
5090202 Emp Ben-Health/Dental Insur	45.38	-453.80	499.18
5090203 FICA Expense	3,942.79	3,437.53	505.26
5090204 Emp Ben-Death/Disability Insur	115.23	466.68	-351.45
5090205 Medical Coverage	2,923.19	10,957.08	-8,033.89
5090206 Pension	954.87	3,819.48	-2,864.61
5090207 Temporary Disability Member	113.79	449.40	-335.61

Statement of Activity Comparison

Blackhawk Presbytery Online
January-December, 2025

Distribution account	TOTAL		
	Jan 1 - Dec 31 2025	Jan 1 - Dec 31 2024 (PY)	\$ Change (PY)
5090220 Staff Expenses	\$1,237.25		\$1,237.25
5090161 Presbytery Staff Medical Reimb	374.81	3,149.80	-2,774.99
5090163 Office Staff Vision and Dental	3.89		3.89
Total for 5090220 Staff Expenses	\$1,615.95	\$3,149.80	-\$1,533.85
Total for 5090200 Staff Payroll	\$62,707.02	\$67,361.19	-\$4,654.17
5090300 Other Payroll Expenses			
5090140 Contract Bookkeeping	3,170.40		3,170.40
Total for 5090300 Other Payroll Expenses	\$3,170.40		\$3,170.40
Total for 5090000 PAYROLL EXPENSE	\$218,216.18	\$214,203.50	\$4,012.68
Total for Expenses	\$556,962.64	\$502,653.85	\$54,308.79
Net Operating Income	\$343,101.82	\$243,086.67	\$100,015.15
Other Income			
Other Expenses			
Net Other Income			
Net Income	\$343,101.82	\$243,086.67	\$100,015.15